

## **Class Action Notice – Online Brokerage – Foreign Exchange Conversion Charge**

A class action has been authorized against National Bank Financial Inc., RBC Direct Investing Inc., TD Waterhouse Canada Inc., Desjardins Securities Inc., CIBC Investors Services Inc. and Questrade Inc. seeking the reimbursement of currency conversion fees collected from clients residing or having their head office in Québec, holding a non-advisory brokerage account (an account where you make transactions yourself, without the assistance of a broker) since March 15, 2018.

The class action alleges that these financial institutions have unlawfully deducted currency conversion fees from non-advisory brokerage accounts since March 15, 2018, when a client:

- Bought or sold shares in a currency different from that of the brokerage account or
- Received interest or dividends in a currency different from the brokerage account used to receive them.

All members of the class action are automatically eligible to benefit from, and will be bound by, the class action, without being required to register.

The authorization judgment is a preliminary step that allows the class action to begin.

If you **wish to opt out** of the class action, you can do so by notifying the clerk of the Superior Court of the District of Montreal. You have until **September 18, 2025**, to opt out. If you choose to opt out, you will not be able to benefit from the class action in the event of a favourable judgment or out-of-court settlement.

### **Information to be provided to opt out**

- A title referring to this proceeding (*Salko v. National Bank Financial Inc. et al.*, no. 500-06-001137-211).
- Your name, current address, telephone number and email address and, if you are represented by a lawyer, the name and contact information of your lawyer.
- Please indicate the name of the direct brokerage firm where you are or were a client.
- You must declare that you wish to exclude yourself from the *Salko v. National Bank Financial Inc. et al.* class action no. 500-06-001137-211.
- Your signature.

### **Address of the Clerk office to opt out**

Clerk of the Superior Court of Quebec  
Montreal Courthouse

(*Salko v. National Bank Financial Inc. et al.*, no. 500-06-001137-211)  
1 Notre-Dame Street East Suite 1.120  
Montreal Quebec, H2Y 1B5

If you have any questions about the class action, please contact Class counsel.  
**All communications are free:**

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Please be advised that this is an abbreviated notice authorized by the Court. Members are encouraged to consult the full notice, which contains additional information, on Class counsel's website:

[https://kklex.com/class-actions/class-action-against-six-financial-institutions/Notice-to-Members\(Detailed\).pdf](https://kklex.com/class-actions/class-action-against-six-financial-institutions/Notice-to-Members(Detailed).pdf)

The publication of this notice was authorized by the Superior Court.